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Press release

Ceetron ASA establishes subsidiary in Germany!

Trondheim/Norway and Stuttgart/Germany, 20th of February 2007.

From its base in Trondheim, Norway Ceetron ASA delivers software for 3D visualization to major companies like Airbus, Bosch, BMW, DaimlerChrysler and Volkswagen. Approximately 1500 companies world-wide are currently utilizing Ceetron technology within design, simulation and construction of their products. This week, Ceetron establishes a fully owned subsidiary in Germany. The name of the German subsidiary will be Ceetron GmbH, and the office will open on the 26th of February in Fellbach, near Stuttgart, Germany.

Ceetron has since it was founded in 1996 been developing 3D visualization software for the CAE market. Ceetron is now experiencing increased demand for their technology in the German market. With the German subsidiary in place, Ceetron expects to significantly increase its business in Germany.

Ceetron GmbH will have two employees from the start. The manager for Ceetron GmbH, Dr. Armin Sager is visiting the Ceetron ASA main office in Trondheim, Norway this week for training on the Ceetron product line. Mr. Sager was recruited from the American software company Quark Inc., where he for over twelve years held the position as development manager, both in the U.S and in Germany. Quark Inc. is known as the market leader for desktop publishing with their software Quark XPress. Mr. Sager holds a Phd. In Physics, and CEO in Ceetron ASA, Dr. Tor Helge Hansen is very pleased to have Mr. Sager on the team.

Local authorities in Fellbach have been very helpful with the establishing of Ceetron GmbH and welcome the company to the region. Both the Major of Fellbach, Herr Christoph Palm, local business developers and local press have been very forthcoming in the process. Ceetron have also been invited into a local center for 3D visualization and Virtual Reality, Virtual Dimension Center (VDC). The center was founded by Porsche among others, and has approximately 50 member companies that work together to utilize advanced technology in design and construction. Through the VDC network, Ceetron will be able to expose its technology to engineers and management in the member companies, using established routines seminars and informal meetings. The center also has high quality equipment for 3D visualization and stereo viewing that is much used within virtual reality.

The establishment of Ceetron GmbH is fully financed from Ceetron ASA in Trondheim, and Ceetron has given itself 3 years to get the German subsidiary up and running with a positive cash flow. With over 50 existing customers in Germany from the start, the company feels that this is a realistic goal.

About the Stuttgart region

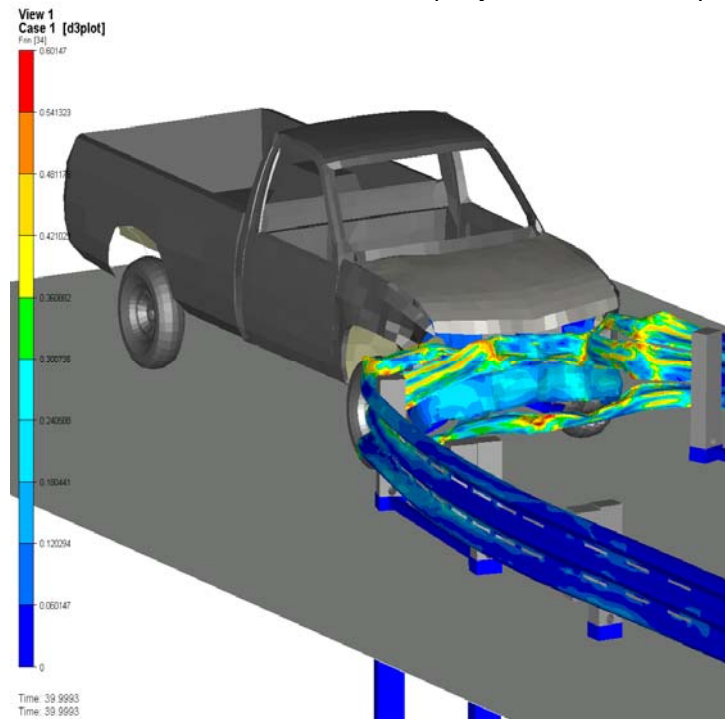
The Stuttgart region is considered the center for German automotive industry. The region has the highest density of Industry in Germany, and the Stuttgart region alone holds over 150.000 companies. As a comparison, the whole of Norway has approximately 192.000 registered companies. Within a radius of 150 km of Stuttgart you find the head offices and production facilities for Porsche AG, DaimlerChrysler, BMW, Audi and Opel, among others.

About Ceetron ASA

Ceetron ASA supplies state-of-the-art technology for 3D visualization to companies that develop software for Computer Aided Engineering in the prototyping and simulation segment – world wide. The product portfolio comprises both software developer tools (GLview Developer Suite) and end-user software (GLview Inova Suite). Ceetron also offers

custom made applications for visualization based on the companies own technology. The company has offices in Trondheim and Tønsberg, Norway, and 12 employees.

For more information about the company and its services, please visit <http://www.ceetron.com>



Picture text: Simulation of a crash between a car and a rail guard. 3D animations of simulations such as this can be presented and distributed over the Internet using the Ceetrons software GLview Express and GLview 3D Plugin. The software can be downloaded for free from the Ceetron web site.



Picture text: At the VDC Ceetron will have access to advanced equipment for 3D visualization and virtual reality. For more information, please contact:

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